

PX175

da vinci
capital management

Da Vinci Capital Group LTD
Craigmuir Chambers
P.O. Box 71, Road Town
Tortola, BVI

Invoice

Date: 21 September, 2018

To: Directors
Telegram Group Inc.
Geneva Place, Waterfront Drive
P.O. Box 3469, Road Town
Tortola, British Virgin Islands

Reference is made to:

the Agreement dated 22 June, 2018 (the "Agreement") between TON Issuer Inc (the "Telegram"), Telegram Group Inc. (the "TGI") and Da Vinci Capital Group Ltd. (the "Company").

The Company hereby invoices the TGI on the respective fees pursuant to the Article 4 of the Agreement:

Investor	Payment Date	Contract	Gross Proceeds, US\$	Fee, US\$
Disruptive Era Fund SP of ITI Funds SPC	08 August, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 1,616,301.83	US\$ 161,630.18
Disruptive Era Fund SP of ITI Funds SPC	17 August, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 173,784.42	US\$ 17,378.44
Disruptive Era Fund SP of ITI Funds SPC	24 August, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 55,000.00	US\$ 5,500.00
Disruptive Era Fund SP of ITI Funds SPC	27 August, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 200,000.00	US\$ 20,000.00
Disruptive Era Fund SP of ITI Funds SPC	21 September, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 52,747.55	US\$ 5,274.76
TOTAL			US\$ 2,097,833.80	US\$ 209,783.38

The Bank details are as follows:

Bank: East-West United Bank S.A.
Address: Villa Foch
10 Boulevard Joseph II
L-1840, Luxembourg
Acct. Name: Da Vinci Capital Group Ltd.
SWIFT: EWUI [REDACTED]
IBAN: [REDACTED]

By: 
Name: Oleg Zhelezko
Title: Director